



Monthly Meeting Minutes

3/26/2023

City Hall

- Chairman Howell called the meeting to order at 9:00 am
- Commissioners Centola, Hale, House, Jones, Orozco, and Patel were present
- Approval of Minutes: Orozco motioned to approve, Jones seconded. Vote to approve was unanimous.
- Mr. Blansett presented the financial report for December. Total fund balance as of 2/29/24 was \$1,1,760,780.12. Restricted Fund Balance is \$491,388.12 and the Unrestricted Fund Balance is \$1,269,392.00. Collections for the month of November were for Lodging \$22,363.32, Prepared Foods \$92,603.63. Interest & Penalties on late payments \$200.77. Early Payment Discounts (\$1,395.43). Interest Income on Deposits \$2,157.74. Expenditures were: Eclipse Committee \$6,052.91, New Year's Eve Bash 2023 \$173.18, Searcy School District State Basketball Tournament \$25,000.00, United We Stand 4th of July 2024 \$28,250.00, Legal Services \$1350.00, Professional Services \$3,080.00, Bank Fees \$1,836.02, Merchant Fees \$133.20, Website and Social Media Expense \$4,500.00. Net income for January 2024 \$45, 554.72.

- Funding Recap Holiday of Lights 2023 Mike Parsons presented. A&P funds spent for 2023 totaled \$49,496.92 of the \$53,500 that was approved. This was for the Courthouse Projection and 3 displays for Berryhill that will be used yearly. No more funding was needed from the commission as all of the events were funded by sponsorships.
- Request for Funding. Creative Group of Arkansas. Cinco de Mayo. \$7,000. Kyle Thompson presented. Jones motioned to approve funding of \$6,000, Hale seconded. Vote to approve was unanimous.
- Request for Funding. Master Gardeners 2025 Convention. \$20,000. Sherri Sanders presented. After discussion, Hale motioned to table the request until the Master Gardeners has a contract signed for the location of the event. Centola seconded. Vote to table was unanimous.
- Chairman Howell adjourned the meeting at 9:50am am.