



## Regular Monthly Meeting Minutes

6/27/2023

### City Hall

- Chairman Howell called the meeting to order at 9:11am
- Commissioners Centola, Chalenburg, House, Jones and Orozco were present
- Approval of Minutes: Jones motioned to approve, Chalenberg seconded. Vote to approve was unanimous.
- Mr. Blansett presented the financial report for May. Total fund balance as of 5/31/23 was \$1,386,390.11. Restricted Fund Balance is \$875,372.48 and the Unrestricted Fund Balance is \$511,068.63. Collections for the month of March were for Lodging \$34,523.02, Prepared Foods \$102,506.37. Interest Income \$3,084.52. Expenditures were: White County Fair Association 2022 \$11,238.00, Berryhill Tennis and Pickleball City of Searcy \$799,610.38, Pioneer Village/White County Historical Society Museum Grant \$16,170.54, Searcy Rec. League Spring 2023 Grant \$14,439.55, United We Stand @023 \$12,750.00, Professional Services \$1,515.00, Bank Fees \$416.91. Net income for May 2023 (\$742,023.29).
- Mr Blansett requested that \$250,000 be moved from our Simmons Bank account to our operating account at First Security. Orozco motioned to approve the transfer, Centola seconded. Vote to approve was 5 for 0 against, with Jones abstaining.
- Amy Burton outlined a future funding request for Main Street Searcy's Eclipse event.

- Request for Funding Beats & Eats \$60,000 Eclipse Beats & Eats Marka Bennett presented. House motioned to approval the funding, Chalenberg seconded. Vote to approve was unanimous.
- Request for Funding Pioneer Village \$2,200 Pioneer Village Advertising for Eclipse Shelly Churchwell presented. Chalenberg motioned to approve the funding, House seconded. Vote to approve was unanimous.
- Jones and Orozco presented an update on the city rebranding proposal. Think Idea Studio was chosen with the A&P portion of the project to be \$2,000. Centola motioned to approve the funding, Chalenberg seconded. Vote to approve was 4 for 0 against, with Jones and Orozco abstaining.
- Rigel Page gave an update on the decision of 2D baseball of terminating their tournaments in Searcy. He said that other tournament directors have reached out to him with the possibility of scheduling tournaments in the future.
- A&P Attorney Buck Gibson presented a resolution stating that the commission will direct \$60,000 each month from collections to be placed in an interest bearing and that the funds to be restricted and segregated for large-scale capital improvements. Jones motioned to approve the resolution, Centola, House and Orozco seconded. Vote to approve resolution was 5 for 0 against, with Chalenberg absent.
- Chairman Howell adjourned the meeting at 10:32am.