

SEARCY **A&P** COMMISSION

Monthly Meeting Minutes

2/27/2023

City Hall

- Chairman Howell called the meeting to order at 9:00 am
- Commissioners Centola, Hale, House, Jones, Orozco, and Patel were present
- Approval of Minutes: Orozco motioned to approve, Hale seconded. Vote to approve was unanimous.
- Mr. Blansett presented the financial report for December. Total fund balance as of 1/31/24 was \$1,1,715,225.40. Restricted Fund Balance is \$457,864.21 and the Unrestricted Fund Balance is \$1,257,613.19. Collections for the month of November were for Lodging \$26,750.70, Prepared Foods \$100,733.64. Interest & Penalties on late payments \$124.87. Early Payment Discounts (\$2,295.83). Interest Income on Deposits \$2,150.41. Expenditures were: Eclipse Committee \$7,200.00, New Year's Eve Bash \$4,294.35, Pioneer Village/WCHS \$5,017.17 Legal Services \$1,050.00, Professional Services \$1,908.00, Bank Fees \$130.31, Merchant Fees \$273.67, Website and Social Media Expense \$5,500.00. Net income for November 2023 \$102,018.29
- Mr Blansett said that we had one business that Mixing Bowl was months behind and asked the Commission to proceed with

revoking their permit and placing a lien on the building. Centola made the motion to approve, House seconded. Vote to proceed was unanimous.

- Request for Funding. Anything on Wheels to Benefit Make-A-Wish \$500.00 Debbie Wolge presented. Event May 18, 2024. Jones motioned to approve the request, Centola seconded. Vote to approve was unanimous.
- Request for Funding. Creative Group of Arkansas 4th of July. \$55,000. Jenna Friday presented. Hale motioned to approve the request, Patel seconded. Vote to approve was unanimous.
- Request for Funding. White County Fairgrounds. \$75,000. Alan Quattlebaum presented. After discussion, Jones motioned to approve matching funds with The White County Quorum Court up to \$37,500. House seconded. Vote to approve was unanimous.
- Discussion on Presentation of Request. Rees Jones presented. Starting in July, the proposed meeting cadence will be the first meeting of the quarter will be the Presentation meeting for Funding Request. The second meeting of the quarter will be Allocations Meeting, to vote on Funding Request. The third meeting of the quarter will be an Administrative Meeting. If a Request for Funding needs to be considered before the next Presentation meeting, a vote of $\frac{2}{3}$ of the Commission is required to place it on the agenda. Centola motioned to approve the request, Hale seconded. Vote to approve was unanimous.
- Discussion on reMarkable Tablets. Tommy Centola presented. After discussion, this item was tabled until the September meeting.
- Discussion on New Logos. Marco Orozco presented. Centola motioned to approve the new logos, Jones seconded. Vote to approve was unanimous.
- Chairman Howell adjourned the meeting at 10:14 am.